



## **BEARFACTS 1994 – 2004**

### **Wright , Iowa [19197]**

Wright is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2004 population of 13,562 ranked 59th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Wright had a per capita personal income (PCPI) of \$32,706. This PCPI ranked 7th in the state and was 107 percent of the state average, \$30,698, and 99 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.8 percent from 2003. The 2003-2004 state change was 7.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Wright was \$19,577 and ranked 32nd in the state. The 1994-2004 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Wright had a total personal income (TPI) of \$443,554\*. This TPI ranked 51st in the state and accounted for 0.5 percent of the state total. In 1994 the TPI of Wright was \$283,286\* and ranked 56th in the state. The 2004 TPI reflected an increase of 7.1 percent from 2003. The 2003-2004 state change was 7.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wright. In 2004 net earnings accounted for 58.9 percent of TPI (compared with 60.6 in 1994); dividends, interest, and rent were 23.8 percent (compared with 21.3 in 1994); and personal current transfer receipts were 17.3 percent (compared with 18.1 in 1994). From 2003 to 2004 net earnings increased 14.5 percent; dividends, interest, and rent decreased 4.4 percent; and personal current transfer receipts increased 1.9 percent. From 1994 to 2004 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wright increased from \$237,009\* in 2003 to \$270,692\* in 2004, an increase of 14.2 percent. The 2003-2004 state change was 9.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$195,813\* to the 2004 estimate was 3.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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